



AVIATION WEEK
TOP-PERFORMING COMPANIES

The TPC rankings are based on a proprietary methodology, using four key measures developed by AVIATION WEEK in collaboration with partners in the aerospace & defense industry. The rankings and detailed analysis examine, in the context of broad industry trends, companies' performance within their peer groups.

AEROSPACE/DEFENSE RANKINGS FOR 2007
REVENUES LESS THAN \$250 MILLION

RANK	COMPANY	FISCAL YEAR END	ANNUAL REVENUE	TOTAL SCORE	ROIC ¹	EARNINGS MOMENTUM	ASSET MANAGEMENT	FINANCIAL HEALTH
1	AeroVironment Inc	7-Apr	\$174	93.2	99.0	75.5	44.9	95.9
2	Hi-Shear Technology Corp	7-May	\$21	82.1	70.3	57.6	53.0	95.5
3	American Science and Engineering Inc.	7-Mar	\$153	81.7	99.0	68.0	26.7	97.1
4	Astronics Corp	7-Dec	\$158	75.4	80.9	53.9	57.1	52.7
5	Kreiser Manufacturing Corp	7-Jun	\$24	74.0	68.5	40.5	47.4	81.2
6	Intelek PLC	7-Mar	\$70	71.5	75.2	57.4	44.1	51.1
7	SIFCO Industries Inc.	7-Sep	\$87	71.2	73.6	31.8	45.0	67.6
8	TASER International Inc	7-Dec	\$101	71.0	50.9	82.8	29.3	93.2
9	Limco-Piedmont Inc	7-Dec	\$70	70.8	69.6	42.0	41.3	79.2
10	Guizhou Space Appliance Co Ltd	7-Dec	\$48	68.7	89.8	93.6	10.0	81.0
11	Cohort	7-Apr	\$68	64.4	57.6	39.3	47.2	60.0
12	Datong Electronics	7-Mar	\$19	64.1	74.2	67.4	26.0	82.1
13	Luna Innovations Inc	7-Dec	\$169	63.9	58.9	49.8	55.3	57.5
14	EDAC Technologies Corp	7-Dec	\$50	63.2	64.1	52.5	42.8	47.2
15	Technofan SA	7-Dec	\$76	63.1	44.9	27.6	32.7	82.6
16	Societe Anonyme Belge De Constructions Aeronautiques S.A.B.C.A. SA, Bruxelles	7-Dec	\$208	62.7	50.8	42.8	33.4	69.4
17	Litoral SA Litoral	7-Dec	\$21	61.8	44.2	83.8	26.3	63.2
18	Piper Generalvertretung Deutschland AG, Calden	7-Sep	\$61	61.7	24.0	42.0	83.1	34.5
19	General Donlee Income Fund	7-Dec	\$51	56.9	55.4	53.8	30.5	56.8
20	Applied Signal Technology Inc	7-Oct	\$170	56.8	22.0	50.3	41.7	69.9
21	CPI Aerostructures Inc	7-Dec	\$28	54.8	22.4	41.9	52.7	71.8
22	LMI Aerospace Inc	7-Dec	\$169	54.3	39.2	49.1	40.2	49.6
23	China Dongfanghong Spacesat Co Ltd	7-Dec	\$145	52.3	25.5	34.1	24.0	74.7
24	AeroCentury Corp.	7-Dec	\$24	52.1	29.0	99.0	21.4	45.6
25	Todd Shipyards Corp	7-Mar	\$126	51.5	13.0	1.0	63.8	57.9
26	Aerosonic Corp	7-Oct	\$31	49.2	18.5	35.2	47.2	53.5
27	KVH Industries Inc	7-Dec	\$81	48.5	3.4	35.0	27.7	84.3
28	Butler National Corp	7-Apr	\$15	47.4	18.7	36.1	55.2	42.4
29	Sichuan Chengfa Aero Science & Technology Co Ltd	7-Dec	\$96	45.6	30.4	55.8	17.0	54.6
30	Hawk Corp	7-Dec	\$229	45.0	31.9	47.3	25.5	46.5
31	Breeze-Eastern Corp	7-Mar	\$73	44.6	49.7	63.6	25.6	34.5
32	Herley Industries Inc	39636	\$163	44.0	11.9	37.1	27.3	64.6

33	A-Sonic Aerospace Ltd	Dec 07	\$241	41.0	1.0	25.5	51.7	49.9
34	Simrad Optronics ASA	Dec 07	\$90	38.3	35.2	43.6	31.9	37.5
35	Sparton Corp	Jun 07	\$200	30.2	1.0	1.0	50.6	41.2
36	OSI Geospatial Inc	Nov 07	\$25	27.3	1.0	26.1	46.8	40.9
37	SPACEHAB Inc	Jun 07	\$53	27.2	8.4	33.8	28.4	18.8
38	Innovative Solutions and Support Inc	Sep 07	\$18	26.4	1.0	25.3	15.0	77.8
39	Tri-S Security Corp	Dec 07	\$89	24.0	1.0	25.9	40.0	23.2
40	Ionatron Inc.	Dec 07	\$12	22.8	1.0	1.0	38.2	57.5
41	Allen-Vanguard Corp	Sep 07	\$94	20.9	1.0	35.9	1.0	46.3
42	Bvr Systems Ltd	Dec 07	\$13	19.0	1.0	29.5	56.8	11.2
43	Electro Optic Systems Ltd	Dec 07	\$37	11.3	1.0	1.0	55.7	12.9
44	Atlantis Systems Corp	Dec 07	\$33	10.3	1.0	13.5	38.1	23.5
45	Irvine Sensors Corp	Sep 07	\$36	9.4	1.0	23.9	30.1	8.6
46	Environmental Tectonics Corp	Feb 07	\$17	1.1	1.0	1.0	20.3	19.0
47	TVI Corp	Dec 07	\$47	1.0	1.0	12.5	36.6	1.0

¹Return on Invested Capital

Scores range from 1 to a maximum value of 99.

The methodology used for these rankings.

Revenues in US\$millions